

MSS FIXED ASSETS

MSS Asset Management is a comprehensive solution that streamlines depreciation and enables maximum tax benefits.

With an unlimited number of assets and numerous forms of depreciation, the MSS Fixed Asset system provides a simple solution to a complex challenge.

MSS Fixed Asset Management allows you to analyse cash flow and tax implications before you purchase assets. Forecasting tools allows you to experiment with different depreciation strategies. The profit or loss for asset disposals or transfers can be calculated at any time.

The Key Features and Benefits of the system are:

- Auto-depreciation calculations for both book and tax depreciation.
- Each asset's depreciation type and rate can be set up individually.
- Unlimited number of assets and sub-assets that can be allocated against an asset type or cost centre.
- Straight line and reducing balance depreciation methods as well as 20-year table.
- Optional automated integration with MSS General Ledger per Asset type, Cost Centre or Individual Asset.
- Assets can be assigned locations, serial numbers, purchase references, report codes and project numbers to enhance asset management.
- Comprehensive and flexible reporting capabilities to meet your specific needs and legal requirements.
- Individual or group transfer of Assets.
- Inflation or current cost accounting provided.
- Capitalisation limits can be set.
- Depreciation calculated monthly (for week periods) or annually.
- The possibility of different time periods for book and tax depreciation.
- Assets can be set up as a single entity or as a set of components.
- Possibility of Partial disposals and transfers of individual Assets.

- Tax allowance processing available.
- Leased Asset sub-module.
- User defined depreciation start date if other than purchase date.
- History Information maintained for 10 years.
- Either twelve or thirteen accounting periods.
- User defined fields.
- A variety of Simulation (“What if”) reports to enable budgeting for book value, depreciation, accumulated depreciation, profits or losses on sales etc. is provided.
- On-screen projections of asset values.